

Casitas Municipal Water District

FINANCE COMMITTEE
Cole/Hajas

The meeting will be held in person at the district office
1055 Ventura Ave. Oak View, CA

And via teleconference

Join Zoom Meeting

<https://us06web.zoom.us/j/83630588125?pwd=bDRNdjZ6RXpXZ0JXWnBBemd3YlVjQT09>

Meeting ID: 836 3058 8125 Passcode: 605758

To attend via telephone please call Toll Free
(877) 853-5247 or (888)788-0099

Meeting ID: 836 3058 8125# Passcode: 605758#

May 4, 2023

10:00 a.m.

Special Meeting Agenda

1. Roll call
2. Public comments
3. Board/Management comments
4. Review of the draft Casitas MWD Fiscal Year 2023-2024 Budget.

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of ¶54954.2 of the Government Code.

If you require special accommodations for attendance at or participation in this meeting, please notify our office in advance (805) 649-2251 ext. 113. (Govt. Code Section 65954.1 and 54954.2(a). Please be advised that members of the Board of Directors of Casitas who are not members of this standing committee may attend the committee meeting referred to above only in the capacity of observers, and may not otherwise take part in the meeting. (Govt. Code Sections 54952.2(c)(6).

MEMORANDUM

TO: Finance Committee
From: Michael L. Flood, General Manager
RE: **Review of Draft Casitas MWD Fiscal Year 2023-2024 Budget**
Date: May 2, 2023

RECOMMENDATION:

No recommendation at this time.

BACKGROUND:

The Draft FY 2024 budget includes a total budgeted expenses of approximately \$39.4M and total revenues projected at \$35.2M

A budgeted shortfall of \$4.2M is identified within the draft budget.

The budget shortfall would be covered by a combination of CFD 2013-1 bond funds and District reserves.

The capital projects budget would be set at \$10.6M for both the Casitas Legacy system and the Casitas Ojai system.

The Engineering Department would be budgeted approximately \$7.7M in capital projects which is approximately 73% of the capital projects budget.

Funds required to balance the draft budget would come from reserves equating to \$4.2M total with \$1.3M from CFD 2013-1 bond fund reserves and \$3.1M from District reserve funds, primarily Conservation Penalty reserve funds (\$3.0M).

During the April 19th Special Finance Committee Meeting, the Committee asked staff to consider a few different revenue scenarios as well as provide a forecast of Fiscal-Year-End 2023 financials.

DISCUSSION:

The Finance Committee asked that two different revenue scenarios be considered for the draft Fiscal Year 2023-2024 budget be considered:

1. A three-year average of water sales
2. A water sales level of 12,000 Acre-Feet

Additionally, the City of Ventura contacted Casitas staff subsequent to the last Finance Committee Meeting and indicated that they are going to budget 2,000 Acre-Feet of water supply purchases from Casitas over the next five fiscal years.

Three-Year Average of Water Sales (FY 2019-2020; FY 2020-2021; FY 2021-2022):

The three-year average for water sales is approximately 11,740 Acre-Feet. This is adjusted down by approximately 500 Acre-Feet due to the City of Ventura's estimate of purchases are being lower than their three-year average during this same period.

Three-Year Average (with City of Ventura adjustment): **11,236 Acre-Feet**

Water Sales level of 12,000 Acre-Feet:

In this scenario, City of Ventura purchases were held at 2,000 Acre-Feet for Fiscal-Year 2023-2024 and all other classifications were adjusted accordingly.

Forecasted Fiscal-Year-End 2023 Results:

The Finance Committee also asked for a forecast of fiscal year end 2023 financials which is attached. Notable items from the forecast include:

- Water Sales approximately \$3.41M less than budgeted
- Expenses approximately \$1.4M less than budgeted
- Capital expenses approximately \$1.0M less than budgeted
- Net end-of-year assets approximately \$1.8M less than budgeted

Contributing factors to these results include:

- Water sales 3,000 Acre-Feet less than budgeted
- Lower operating costs due to low water demand

- Construction delays due to weather conditions resulting in lower capital expenditures
- Storm damage expenditures impacting cash reserves

Staff will provide a presentation with additional details during the meeting.



Casitas Municipal Water District
Proposed Revenue FY2023-2024
 Manager Recommended

AF- Total 11,236 12,000 12,500
FY2023-24 **FY2023-24** **FY2022-23**
Budget **Budget** **Budget**

Water Sales				
11-4-00-4000-00	Water Sales - Residential Gravity	5,299	6,484	17,394
11-4-00-4001-00	Water Sales - Residential Pumped	736,762	901,511	1,098,604
11-4-00-4001-85	Water Sales - Residential Pumped- Ojai	825,982	1,010,682	-
11-4-00-4004-00	Water Sales - Multi Res Pump	155,554	156,196	1,157
11-4-00-4004-85	Water Sales - Res Pump	68,938	69,222	1,103,602
11-4-00-4010-00	Water Sales - Commercial Gravity	841	899	1,119
11-4-00-4011-00	Water Sales - Commercial Pumped	621,067	664,278	567,657
11-4-00-4011-85	Water Sales - Commercial Pumped- Ojai	318,225	340,366	301,946
11-4-00-4021-00	Water Sales - Industrial Pumped	18,752	17,819	19,064
11-4-00-4021-85	Water Sales - Industrial Pumped- Ojai	4,140	3,932	4,001
11-4-00-4030-00	Water Sales - Resale Gravity	1,584,579	1,520,296	2,025,942
11-4-00-4031-00	Water Sales - Resale Pumped	597,117	685,662	684,954
11-4-00-4040-00	Water Sales - Temporary Meter- Pumped	22,268	26,136	18,283
11-4-00-4041-00	Water Sales - Other- Gravity	5,556	5,820	9,081
11-4-00-4042-00	Water Sales - Other- Pumped	144,120	150,973	135,257
11-4-00-4042-85	Water Sales -Other- Pumped- Ojai	86,433	90,543	67,367
11-4-00-4060-00	Water Sales - Ag Domestic - Gravity	26,047	24,671	48,474
11-4-00-4061-00	Water Sales - Ag Domestic - Pumped	2,094,137	1,982,082	2,057,093
11-4-00-4061-85	Water Sales - Ag Domestic - Pumped- Ojai	48,620	46,050	49,750
11-4-00-4062-00	Water Sales - Ag Dom Mult - Gr	18,477	16,842	28,245
11-4-00-4063-00	Water Sales - Ag Dom Multi - Pu	49,752	45,351	40,227
11-4-00-4070-00	Water Sales - Agricultural - Gravity	29,484	27,986	44,552
11-4-00-4071-00	Water Sales - Agricultural - Pumped	1,588,683	1,507,945	1,405,710
11-4-00-4081-00	Water Sales - Interdepartmental - Pumped	165,928	174,006	105,088
11-4-00-4082-00	Water Sales - CMWD - Pumped	-	-	1,356
Total		9,216,761	9,475,752	9,835,923
Water Service Charge				
11-4-00-4150-00	Meter Chg - CMWD Residential	2,187,827	2,099,071	1,988,382
11-4-00-4150-85	Meter Chg - OJAI Residential	1,883,912	1,807,486	1,698,462
11-4-00-4151-00	Meter Chg - CMWD Commercial	188,422	180,778	170,922
11-4-00-4151-85	Meter Chg - OJAI Commercial	272,113	261,074	243,612
11-4-00-4152-00	Meter Chg - CMWD Industrial	60,654	58,193	49,008
11-4-00-4152-85	Meter Chg - OJAI Industrial	2,605	2,500	2,352
11-4-00-4153-00	Meter Chg - CMWD Agriculture	308,229	295,724	271,914
11-4-00-4154-00	Meter Chg - CMWD Institutional	73,546	70,563	66,270
11-4-00-4154-85	Meter Chg - OJAI Institutional	65,972	63,296	59,574
11-4-00-4155-00	Meter Chg - CMWD Temporary	22,735	21,813	18,780
11-4-00-4156-00	Meter Chg - CMWD Ag Residential	598,007	573,747	556,920
11-4-00-4156-85	Meter Chg - OJAI Ag Residential	10,061	9,653	9,108
11-4-00-4157-00	Meter Chg - CMWD Interdepartmental	36,264	34,793	44,022
11-4-00-4158-00	Meter Chg - CMWD Resale	627,612	602,151	563,874
11-4-00-4159-00	Meter Chg - Fire Service	32,308	30,997	28,284
11-4-00-4160-00	Meter Chg - CMWD Multi Res	1,631	1,565	1,314
11-4-00-4160-85	Meter Chg - OJAI Multi Res	12,231	11,734	9,612
11-4-00-4162-85	Meter Chg-Ojai Comm Mult	-	-	954
Total		6,384,129	6,125,138	5,783,364
Water Delinquency				
11-4-00-4350-00	Hang Tag Fee	4,600	4,600	16,910
11-4-00-4351-00	Turn Off Fee	6,680	6,680	3,180
11-4-00-4352-00	Turn On Fee	6,680	6,680	3,180
11-4-00-4353-00	Late Fee - Residential	59,891	59,891	55,071
11-4-00-4357-00	Late Fee - Business	10,631	10,631	8,412
11-4-00-4361-00	Late Fee - Industrial	788	788	731
11-4-00-4365-00	Late Fee - Resale	-	-	665
11-4-00-4369-00	Late Fee - Other	4,311	4,311	2,187
11-4-00-4377-00	Late Fee - Agriculture Domestic	7,521	7,521	5,038
11-4-00-4381-00	Late Fee - Agriculture	5,515	5,515	3,538
11-4-00-4383-00	Late Fee - Multi Res	6,926	6,926	1,663
11-4-00-4395-00		465	465	720
Total		114,008	114,008	101,295

Water Services- Other					
11-4-00-4090-00	Capital Facilities Charge	44,040	44,040	44,040	
11-4-00-4093-00	Meter Tests & Installations	17,625	17,625	16,930	
11-4-00-4400-00	Flexible Storage	4,472	4,472	17,888	
11-4-00-4420-00	Miscellaneous Revenue - Other	50,000	50,000	49,000	
11-4-00-4425-00	Sale of Fixed Assets	5,000	5,000	5,000	
11-4-00-4440-00	Administration Fee	15,000	15,000	15,000	
11-4-00-4415-00	Application Processing Fee	15,000	15,000	-	
11-4-00-4450-00	SWP - Sale of Water	1,375,000	1,375,000	375,000	
Total		1,526,137	1,526,137	522,858	
Taxes & Assessments					
11-4-00-4200-00	1 % - Secured Current General	2,880,424	2,880,424	2,640,736	
11-4-00-4235-00	RDA - Pass Through	342,373	342,373	146,641	
11-4-00-4315-00	State - Homeowners Property Tax Relief	16,850	16,850	17,481	
29-4-00-4010-00	Bonded Debt	1,167,681	1,167,681	1,135,687	
75-4-00-4010-00	CFD 2013-1 - Tax Secured	2,950,230	2,950,230	2,890,140	
Total		7,357,558	7,357,558	6,830,685	
Interest					
11-4-00-4115-00	Interest on Time Deposits and Investments	246,677	246,677	282,023	
Total		246,677	246,677	282,023	
Other Governmental Agencies					
11-4-00-4300-00	Federal Disaster Assistance	1,406,250	1,406,250	100,000	
11-4-00-4305-00	Grant Revenue - Federal	2,187,500	2,187,500	750,000	
Total		3,593,750	3,593,750	850,000	
Recreation- Operations					
11-4-62-4500-00	Animal Permit	20,073	20,073	11,828	
11-4-62-4510-00	Boat Fees - Annual	35,525	35,525	31,030	
11-4-62-4515-00	Boat Fees - Daily	11,685	11,685	9,375	
11-4-62-4525-00	Boat Inspection Fees - Quagga	3,240	3,240	5,440	
11-4-62-4530-00	Boat Fees - Overnight	750	750	-	
11-4-62-4535-00	Boat Lock Revenue - Quagga	5,644	5,644	-	
11-4-62-4545-00	Camping Fees	2,876,397	2,876,397	2,393,586	
11-4-62-4555-00	Commercials - Recreation	-	-	2,500	
11-4-62-4570-00	Events - Recreation	39,861	39,861	48,137	
11-4-62-4571-00	Events - Movie Night	2,130	2,130	6,204	
11-4-62-4575-00	Event Reimbursement - Recreation	5,500	5,500	-	
11-4-62-4590-00	Grants - Recreation	100,000	100,000	200,000	
11-4-62-4600-00	Kayak & Canoes Annual - Recreation	3,600	3,600	4,080	
11-4-62-4605-00	Kayak and Canoes Daily - Recreation	25	25	30	
11-4-62-4610-00	Miscellaneous Revenue	2,031	2,031	1,466	
11-4-62-4625-00	Reservations	449,470	449,470	191,710	
11-4-62-4630-00	Shower Facility Fees	44,381	44,381	43,284	
11-4-62-4632-00	Snow Bird Pumping	-	-	95,400	
11-4-62-4635-00	Trailer Storage Fees	330,000	330,000	300,000	
11-4-62-4640-00	Vehicle Fees - Daily	503,175	503,175	512,360	
11-4-62-4645-00	Violation Ordinance Fees	2,840	2,840	1,073	
11-4-62-4650-00	Visitor Cards	227,040	227,040	182,550	
11-4-62-4705-00	Boat Rental - Concession	76,951	76,951	60,068	
11-4-62-4720-00	Park Store - Recreation	73,875	73,875	57,616	
11-4-62-4725-00	Cafe - Concession	39,631	39,631	27,752	
Total		4,853,824	4,853,824	4,185,489	
Recreation- Water Park					
11-4-65-4810-00	Water Park - Group Pass Discount	7,182	7,182	32,475	
11-4-65-4818-00	Water Park - Lifeguard Training	4,500	4,500	-	
11-4-65-4820-00	Water Park - Locker Fee	1,500	1,500	-	
11-4-65-4840-00	Water Park - Reservation Fee	720	720	54,040	
11-4-65-4845-00	Water Park - Season Pass Fee	37,500	37,500	-	
11-4-65-4850-00	Water Park - Shade Rental Fee	7,200	7,200	6,675	
11-4-65-4860-00	Water Park - Single Splash Fee	1,258,215	1,258,215	669,277	
11-4-65-4870-00	Water Park - Water Fitness - Fee	1,284	1,284	29,535	
11-4-65-4740-00	Water Park Snack Bar	7,125	7,125	9,348	
Total		1,325,226	1,325,226	801,350	

Adjudication				
12-4-00-4160-00	Meter Chg- CMWD Adjud Resident	65,005	65,005	65,584
12-4-00-4160-85	Meter Chg- OJAI Adjud Resident	55,954	55,954	55,876
12-4-00-4161-00	Meter Chg- CMWD Adjud Comm	17,648	17,648	17,808
12-4-00-4161-85	Meter Chg- OJAI Adjud Comm	25,495	25,495	25,325
12-4-00-4162-00	Meter Chg- CMWD Adjud Indust	1,156	1,156	1,035
12-4-00-4162-85	Meter Chg- OJAI Adjud Indust	49	49	-
12-4-00-4163-00	Meter Chg- CMWD Adjud Ag	101,133	101,133	99,340
12-4-00-4164-00	Meter Chg- CMWD Adjud Ag Resid	150,182	150,182	152,514
12-4-00-4164-85	Meter Chg- OJAI Adjud Ag Resid	2,577	2,577	2,577
12-4-00-4165-00	Meter Chg- CMWD Adjud Interdep	2,913	2,913	3,661
12-4-00-4166-00	Meter Chg- CMWD Adjud Resale	136,144	136,144	138,682
12-4-00-4167-00	Meter Chg- CMWD Adjud Other	5,691	5,691	5,691
12-4-00-4167-85	Meter Chg- OJAI Adjud Other	5,230	5,230	5,160
12-4-00-4168-00	Meter Chg-CMWD Adjud Multi Res	48	48	-
12-4-00-4168-85	Meter Chg-Ojai Adjud Multi Res	363	363	-
12-4-00-4169-00	Meter Chg-CMWDAdjud Ag MultRes	4,928	4,928	4,043
	Total	574,516	574,516	577,296
	Total Revenue	35,192,586	35,192,586	29,770,283
		-	-	-
	<i>General Fund Operational Funds</i>	17,241,035	17,241,035	16,243,440
	<i>General Fund Other</i>	7,080,074	7,080,074	3,936,881
	<i>Recreation</i>	6,179,050	6,179,050	4,986,839
	<i>Adjudication</i>	574,516	574,516	577,296
	<i>Debt Service</i>	2,950,230	2,950,230	2,890,140
	<i>State Water Project</i>	1,167,681	1,167,681	1,135,687



Casitas Municipal Water District
Revenue, Expense, & Capital Budget FY2023-2024
Manager Recommended

	<u>FY2023-24</u>		<u>FY2022-23</u>	
	<u>Budget</u>	<i>AF- Total</i>	<u>Budget</u>	<i>AF- Total</i>
Total Revenue	35,192,586		29,770,283	
Expenses				
Administration/ Warehouse	1,276,333		1,190,106	
Administration: Debt Service	2,937,518		2,885,161	
Administration: State Water Project	1,167,681		1,135,687	
Board of Directors	187,583		251,492	
District Maintenance	713,032		677,303	
Electrical Mechanical	3,021,984		3,196,281	
Engineering	1,568,841		1,436,349	
Fisheries	706,441		624,151	
General O&M	735,076		604,746	
Human Resources	595,185		546,992	
Information Technology	464,414		428,239	
Management	1,395,242		1,663,455	
Pipeline	1,795,117		1,735,865	
Recreation - Operations & Water Park	5,496,729		4,917,066	
Recreation: Debt Service	326,376		-	
Retirees	351,578		352,760	
Safety / Garage	271,727		273,166	
Utilities Maintenance	940,693		888,866	
Water Conservation - Public/ Relations	744,872		757,636	
Water Quality, Lab	1,011,730		913,534	
Water Treatment	2,506,406		2,095,000	
Adjudication	574,516		577,296	
Total Expenses	<u>28,789,074</u>		<u>27,151,149</u>	
Net	<u>6,403,512</u>		<u>2,619,134</u>	
Capital				
District Maintenance	-		43,500	
Electrical Mechanical	105,600		273,200	
Engineering	7,664,000		3,580,000	
Engineering CFD	1,268,655		6,350,000	
Pipeline	172,000		208,500	
Recreation - Operations & Water Park	286,932		112,500	
Safety / Garage	270,683		252,708	
Utilities Maintenance	90,400		196,075	
Water Quality, Lab	451,125		124,572	
Water Treatment	268,750		222,200	
Total Capital Expenses	<u>10,578,145</u>		<u>11,363,255</u>	
Net assets, end of year	<u>(4,174,633)</u>		<u>(8,744,121)</u>	
Contribution from Variation of Water Sales Reserve			-	
Contribution from Storm Damage Reserves	93,750		-	
Contribution from Capital Imp Restricted Reserves			-	
Contribution from Capital Imp Un Restricted Reserves			-	
Contribution from Alternate Water Supply Studies Reserve			919,595	
Contribution from CFD 2013-1 Improvement Fund	1,268,655		6,350,000	
Contribution from Conservation Penalty Reserves	2,812,228		1,474,526	
Net assets, End of Year	<u>0</u>		<u>0</u>	



Casitas Municipal Water District
Revenue, Expense, & Capital Budget FY2023-2024
 Manager Recommended

	District Fund 11	Recreation Fund 11	State Water Project Fund 29	CFD 2013-01 Debt Service Fund 75	Adjudication Fund 12	
Adjudication Charge					574,516	
Interest	246,677					
Other Govt Agency	3,593,750					
Water Delinquency	114,008					
Water Sales	9,933,664					
Water Service Charge	5,667,226					
Water Service Other	1,526,137					
Recreation Operations		4,853,824				
Recreation Water Park		1,325,226				
Taxes& Assessments	3,239,647		1,167,681	2,950,230		
Total Revenue	24,321,109	6,179,050	1,167,681	2,950,230	574,516	35,192,586
Debt Service	77,228	326,376		2,811,238		
Legal	228,000					
Materials & Supplies	2,531,179	552,258				
Services/ Fees	1,018,666	139,025	-	30,052		
Outside Contracts	1,706,134	172,000	1,163,828	19,000	574,516	
Overhead	(542,739)	542,739				
Salaries & Benefits	11,243,885	3,692,957				
Utilities	2,104,982	397,750				
Total Expenses	18,367,335	5,823,105	1,163,828	2,860,290	574,516	28,789,073
Capital*						
Electrical Mechanical	105,600					
Engineering	7,664,000					
Engineering CFD	1,268,655					
Pipeline	172,000					
Recreation - Operations & Water Park	-	286,932				
Safety / Garage	270,683					
Utilities Maintenance	90,400					
Water Quality, Lab	451,125					
Water Treatment	268,750					
Total Capital Expenses	10,291,213	286,932	-	-	-	10,578,145
Total	(4,337,440)	69,014	3,853	89,941	-	(4,174,632)

*For more detail on Capital Projects see Proposed Capital Project Summary

Revenue Notes:

- Recreation sales based on actual entrance totals, reservations made, or total amount of items and include newly adopted rates.
- Property tax revenue data isn't available until after July 1, therefore prior year's levy amount was used and increased by a factor of 2.5%.
- Other Government Agency revenue includes \$187.5k FEMA grant reimbursement for emergency generators at Rincon and \$1.4 million in disaster relief funding related to the January 2023 storms.
- \$2 million in grant funding is expected for the Intertie project.
- Other Water Sales assumes \$1.375 million in State Water Project water sales due to 100% allocation.

Expense Notes:

- Debt service payments include Safety of the Dam Loan with the Bureau of Reclamation, Ojai CFD 2013-1, and LCRA aquatic play structure.
- Materials & Supplies Include the below:
 - Water Treatment Supplies (Liquid Oxygen, Chlorine 300% inc. etc.): \$744k
 - Pipeline General Supplies: \$508k
 - Gas & Maintenance: \$405k
 - Hydrants, meters, readers etc.: \$153k
- Outside Contracts Include the below:
 - State Water Project \$1,167,681
 - Software, bill printing, janitorial services, audit, & rate study \$278k
 - Water treatment includes San Antonio media filter, Scada integrator, & well work \$243k
 - Water Quality Consulting, testing & reporting work, LCRR service line invt.: \$262k
 - Standby Generators, pump repairs and testing, scada service \$182K
 - Pipeline work (eqpt rentals, paving, leak detection, fish screen, traffic control) \$239k
- Overhead is charged to LCRA for work done by the District. Overhead charges include payroll processing & administration, payment processing, IT administration, and staff administrative time. These costs are offset with services LCRA provides the District such as water shed management.
- Budget includes salaries and benefits for 61 full time District employees, 1 part time employee, 5 Board of Directors, and 36 retirees. LCRA has a total of 17 full time employees and an additional 27.5 full time equivalents.
- Power purchased for pumping is estimated to be \$1.45 million for Legacy and \$260k for Ojai.



Casitas Municipal Water District
Revenue & Expense Budget FY2023-2024
Adjudication
 Manager Recommended

	FY2023-24
Revenue	Budget
Meter Charge- CMWD Residential	65,005
Meter Charge- OJAI Residential	55,954
Meter Charge- CMWD Commercial	17,648
Meter Charge- OJAI Commercial	25,495
Meter Charge- CMWD Industrial	1,156
Meter Charge- OJAI Industrial	49
Meter Charge- CMWD Ag	101,133
Meter Charge- CMWD Ag Residential	150,182
Meter Charge- OJAI Ag Residential	2,577
Meter Charge- CMWD Interdepartmental	2,913
Meter Charge- CMWD Resale	136,144
Meter Charge- CMWD Other	5,691
Meter Charge- OJAI Other	5,230
Meter Chg-CMWD Adjud Multi Res	48
Meter Chg-Ojai Adjud Multi Res	363
Meter Charge- CMWD Ag Multi Residential	4,928
Total Revenue	<u>574,516</u>
Expenses	
Other Professional Fees	574,266
Bank Fees	250
Total Expenses	<u>574,516</u>
Net assets, end of year	<u><u>-</u></u>

The City of Ventura initiated a water rights adjudication of four groundwater basins within the Ventura River watershed. A pass through fee called "Adjudication Charge" was passed through a proposition 218 process for the expected costs associated with the lawsuit.



Casitas Municipal Water District
Proposed Capital Projects
Proposed for 2023 / 2024
Manager Recommended

	Amount	Funding Source	Total
33-Garage & Safety			
Unit E01 - 2021 Ford F150 4x4	5,459	Water Rates/ Reserves	
Unit E03 - 2022 Ford F250 4x2 Utility	8,117	Water Rates/ Reserves	
Unit E04 - 2022 Ford F250 4x4 Utility	8,673	Water Rates/ Reserves	
Unit E05 - 2022 Ford F350 4x4 Utility	13,276	Water Rates/ Reserves	
Unit E06 - 2022 Ford F350 4x4 Utility	13,258	Water Rates/ Reserves	
Unit E07 - 2022 Ford F-350 4x4 Utility	17,196	Water Rates/ Reserves	
Unit E08 - 2022 Chevy Silverado 2500HD 4x4 Utility	9,419	Water Rates/ Reserves	
Unit E09 - 2022 Chevy Silverado 2500 HD 4x2 Utility	8,890	Water Rates/ Reserves	
Unit E10 - 2022 Chevy Silverado 2500 HD 4x2 Utility	8,890	Water Rates/ Reserves	
Unit E11 - 2022 Chevy Silverado 2500HD 4x4 Utility	9,419	Water Rates/ Reserves	
Unit #119 - JD 5100M Utility Tractor - Dept 55	22,681	Water Rates/ Reserves	
Unit #122 - Cat 420F Backhoe - Dept 53	30,832	Water Rates/ Reserves	
Unit #139 - 2022 Cat Mini Excavator 305-07CR - Dept 53	23,076	Water Rates/ Reserves	
Unit #90 - 2023 Freightliner M2106 - Dept 53	28,196	Water Rates/ Reserves	
Unit # 19 - Replacement - NEW ADDED VEHICLE	8,700	Water Rates/ Reserves	
Unit #35 - Replacement - NEW ADDED VEHICLE	9,410	Water Rates/ Reserves	
Unit #12 - Replacement - NEW ADDED VEHICLE	22,690	Water Rates/ Reserves	
Diesel Tank	7,500	Water Rates/ Reserves	
Master Lock Replacement	15,000	Water Rates/ Reserves	
Total Capital Projects Department - 33			270,683
40- Engineering CMWD Projects			
902/903 Robles Forebay Restoration and Timber Cutoff Wall*	1,000,000	FEMA Grant	
616 Facility Paving	100,000	Water Rates/ Reserves	
TBD5 MWWFP Piping Improvements	60,000	Water Rates/ Reserves	
561 Casitas Dam Hollow Jet Valve	250,000	Water Rates/ Reserves	
205 Robles Canal Maintenance	104,000	Water Rates/ Reserves	
TBD7 Garden System Modifications	50,000	Water Rates/ Reserves	
671 Matilija Conduit*	200,000	FEMA Grant	
TBD8 Robles Canal Access Road Paving*	300,000	FEMA Grant	
554 Emergency Generators at Rincon, Ave 1 and Ave 2 PP*	250,000	FEMA Grant 75%	
267 Robles Diversion Fish Passage Improvements	300,000	Water Rates/ Reserves	
527 Ventura-Santa Barbara Counties Intertie**	5,000,000	Grants	
628 Fortress Tank Site Stability	50,000	Water Rates/ Reserves	
Total Capital CMWD Projects			7,664,000
40- Engineering CFD 2013-1 Projects Funding from Bond Proceeds			
423 West and East Ojai Avenue	968,655	CFD 2013-1	
428 Mutual Wellfield Piping Improvements - Phase 1	300,000	CFD 2013-1	
Total Capital CFD 2013-1 Projects			1,268,655
Total Capital Projects Department - 40			8,932,655
42 - Water Quality - Laboratory			
Platform Work Boat & Trailer	101,182	Water Rates/ Reserves	
Laboratory Incubator	5,726	Water Rates/ Reserves	
Reservoir Mixer Replacement Program	41,042	Water Rates/ Reserves	
Quanti-Tray Sealer Plus	5,675	Water Rates/ Reserves	
DBP Reduction by Converting Fat Pipe to Chloramines	280,500	Water Rates/ Reserves	
Laboratory Renovation Continued	5,000	Water Rates/ Reserves	
Backup Power at Panel for Laboratory	12,000	Water Rates/ Reserves	
Total Capital Projects Department - 42			451,125
50 - Utilities Maintenance			
Meter Replacements	90,400	Water Rates/ Reserves	
Total Capital Projects Department - 55			90,400

52 - Electrical Mechanical		
Mira Monte Well Electrical Upgrade	9,800	Water Rates/ Reserves
Rosemount Level Sensors (3)	5,600	Water Rates/ Reserves
Rewind /Rehab 150HP Motor (San Antonio Boosters)	16,000	Water Rates/ Reserves
Rincon PP Overhead Structure (Unit#3)	14,200	Water Rates/ Reserves
Fairview Pump Plant Restoration	18,000	Water Rates/ Reserves
San Antonio MCC Breaker	19,500	Water Rates/ Reserves
Fairview #3 200 HP Motor rehab	22,500	Water Rates/ Reserves
Total Capital Projects Department - 52		105,600

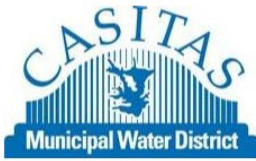
53 - Pipeline		
Rincon Regulator Vault Improvement (Carryover)	25,000	Water Rates/ Reserves
Vault Painting and Rehab Program (Carryover)	55,000	Water Rates/ Reserves
Vertical Mast Light Tower (tow behind)	22,000	Water Rates/ Reserves
Lower Rincon Main Crossing Replacements (2)	30,000	Water Rates/ Reserves
Matilija Conduit Abandonment Ojala Improvements	40,000	Water Rates/ Reserves
Total Capital Projects Department - 53		172,000

54 - Water Treatment		
Filter Media Cleaning & Manifold Rehab	123,050	Water Rates/ Reserves
Replacement Pumps (Sludge Pump and Backwash Mix Pump)	11,200	Water Rates/ Reserves
Dam Intake Screen Maintenance	60,000	Water Rates/ Reserves
Facility Paving Restoration Marion Walker Treatment Plant	48,000	Water Rates/ Reserves
Sludge Bed #3 Rehab	9,500	Water Rates/ Reserves
Mutual 7 Awning (sound mitigation)	17,000	Water Rates/ Reserves
Total Capital Projects Department - 54		268,750

62/63/64/65 - Recreation		
Main Road improvement	70,000	Grant 50/50 matching
Campground Improvement Project	30,000	Grant 50/50 matching
Fox Improvement Project	140,000	Rates/ Reserves
Restroom Refurbishment	5,000	Rates/ Reserves
Unit #141 - 2022 Kubota MX5400HSTC	10,125	Rates/ Reserves
Reservation Software	25,000	Rates/ Reserves
Unit E02 - 2022 Chevy Traverse	6,807	Rates/ Reserves
Total Capital Projects Department - 62/63/64/65		286,932

Total Capital Projects / Budget 2023 / 2024

10,578,145



**Casitas Municipal Water District
Revenue & Expense Report Forecast
For the Year Month Ending, June 30th, 2023**

	FY2023 Budget	FY2023 Forecast	FY2022 Balance
Water Sales (est. 8,500 AF)	9,835,923	6,428,206	9,627,638
Water Standby	5,783,364	5,667,226	5,677,367
Water Delinquency & Penalties	101,295	115,519	95,655
Water Other	16,930	19,710	19,125
Recreation- Operations	4,185,489	4,304,477	4,044,091
Recreation- Water Park	801,350	547,082	197,086
Miscellaneous Operational	44,040	2,085	162,687
Subtotal Operating Revenue (a)	20,768,391	17,084,305	19,823,649
Miscellaneous Non-Operational	743,911	661,816	496,083
Grants/ Reimbursements	850,000	99,510	538,232
Taxes & Assessments	6,830,685	7,123,110	6,781,072
Miscellaneous	-	-	-
Subtotal Non-Operating Revenue (b)	8,424,596	7,884,437	7,815,387
Total Revenue (a+b)	29,192,987	24,968,741	27,639,036
Total Operating Expenses (c)	22,553,013	21,130,297	20,246,779
Net, Operating gain/(loss) (a-c)	(1,784,622)	(4,045,993)	(423,130)
Net, total gain/(loss) (a+b-c)	6,639,974	3,838,444	7,392,257
Total Debt Service	4,020,848	3,969,906	3,698,885
Total Capital Expenses	11,363,255	10,336,794	7,550,276
Net assets, End of year <small>(Total Revenue-Total Expenses-Total Debt Service-Total Capital)</small>	(8,744,129)	(10,468,256)	(3,856,904)

	FY2022 Ending Reserve Balance	FY2023 Reserve Forecast Balance
General Fund Balance	7,389,328	3,401,273
U.S Bank Investments	9,912,550	9,973,107
U.S Bank Money Market Account	986,964	25,017
LAIF	483	485
County of Ventura Investment (COVI)	3,066	3,071
CFD-2013-1 Improvement Bond	6,819,665	2,118,655
Total Reserves	25,112,056	15,521,608